

**Woodcraft Folk**  
**Notes to the financial statements**  
**Sunday, December 31, 2017**

**6 Taxation**

Woodcraft Folk is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**7 Net movement in funds**

This is stated after charging:

	2017 £	2016 £
Staff costs (Note 8)	346,721	401,079
Auditor's remuneration - statutory audit	14,050	13,770
Depreciation charges	30,994	30,982

**8 Staff costs**

Staff costs during the year were as follows:

	2017 £	2016 £
Wages and salaries	317,036	369,166
Social security costs	24,227	27,030
Pension costs	5,458	4,883
	0.0845%	
	<b>346,721</b>	401,079

The average number of employees during the year, calculated on average headcount and full time equivalent, was as follows:

	Headcount		FTE	
	2017	2016	2017	2016
Administration	7.1	7.0	5.1	5.1
Regions & Nations	2.0	5.3	1.1	2.3
Outdoor Activity Centres	3.8	2.8	2.1	1.5
Youth Investment Fund	2.3	-	1.4	-
New Groups Project	3.3	5.3	1.3	2.9
90th Anniversary	-	0.4	-	0.4
<b>Total</b>	<b>18.5</b>	20.8	<b>11.0</b>	12.2

No employees received emoluments of more than £60,000 per annum.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees, the General Secretary, the Director of Development and the Finance Manager. The total remuneration (including employer's pension contributions - there were no taxable benefits) of the key management personnel for the year was £95,229 (2016: £87,579).

2 redundancy payments were made in 2017 totalling £3,246 (2016: £2,177).

**9 Trustee remuneration and expenses, and related party transactions**

Neither General Council nor any persons connected with them received any remuneration during the year.

14 (2016:14) members of General Council received travel and subsistence expenses during the year of £3,243 (2016:£5,778).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

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**10 Fixed assets**

	Freehold land & buildings £	Leasehold land & buildings £	Fixtures, fittings & moveable buildings £	Equipment & vehicles £	<b>Total</b> £
<b>Cost</b>					
At 1 January 2017	587,952	706,825	164,832	47,845	<b>1,507,454</b>
Additions	50,682	-	2,500	-	<b>53,182</b>
Disposals	-	-	-	-	-
At 31 December 2017	<b>£ 638,634</b>	<b>£ 706,825</b>	<b>£ 167,332</b>	<b>£ 47,845</b>	<b>£ 1,560,636</b>
<b>Depreciation</b>					
At 1 January 2017	102,653	77,748	144,932	47,845	<b>373,178</b>
Charge for the year	10,699	14,137	6,158	-	<b>30,994</b>
Disposals	-	-	-	-	-
At 31 December 2017	<b>£ 113,352</b>	<b>£ 91,885</b>	<b>£ 151,090</b>	<b>£ 47,845</b>	<b>£ 404,172</b>
<b>Net book value</b>					
At 31 December 2017	<b>£ 525,282</b>	<b>£ 614,940</b>	<b>£ 16,242</b>	<b>£ -</b>	<b>£ 1,156,464</b>
At 31 December 2016	<b>£ 485,299</b>	<b>£ 629,077</b>	<b>£ 19,900</b>	<b>£ -</b>	<b>£ 1,134,276</b>

**11 Debtors**

	2017 £	2016 £
Grants receivable	<b>4,990</b>	5,351
Other debtors	<b>23,276</b>	12,497
Prepayments	<b>17,368</b>	13,572
	<b>£ 45,634</b>	£ 31,420

**12 Creditors: amounts falling due within one year**

	2017 £	2016 £
Taxation and social security	-	6,716
Accruals	<b>21,161</b>	19,530
Other	<b>58,826</b>	57,455
	<b>£ 79,987</b>	£ 83,701

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**13 Designated funds**

	As at 1 January 2017 £	New designations £	Released £	As at 31 December 2017 £
Regions	51,228	19,897	(20,072)	<b>51,053</b>
District Fellows	17,691	21,163	(18,824)	<b>20,030</b>
Groups & Districts	492,806	559,714	(543,155)	<b>509,365</b>
Buildings Fund	768,217	50,682	(16,112)	<b>802,787</b>
CoCamp legacy	2,853	-	(2,739)	<b>114</b>
Stock	32,253	9,254	(9,243)	<b>32,264</b>
Development fund	-	7,250	-	<b>7,250</b>
Heading to 100	-	2,206	-	<b>2,206</b>
	<b>1,365,048</b>	<b>670,166</b>	<b>(610,145)</b>	<b>1,425,069</b>

Funds have been designated by the General Council for the following purposes

Regions	All assets held by the Regions that are not restricted, to be used by the Region holding the assets.
District Fellows	All assets held by the District Fellows that are not restricted, to be used by the District Fellows.
District & Group funds	All assets held by Districts & Groups that are not restricted, to be used by the District / Group holding the assets.
Buildings Funds	The net book value of unrestricted funds tied up in property, which are not therefore readily available for other use.
CoCamp legacy	For projects with a theme of co-operation or to assist the next large camp.
Stock	This represents stock held by the charity to be used for future income generation.
Development Fund	To support the establishment of new, and the support of existing, groups and districts
Heading to 100	To plan and deliver activities for the organisation's centenary in 2025

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**14 Restricted funds**

	As at 1 January 2017 £	Income £	Expenditure £	Transfers £	As at 31 December 2017 £
<b>Projects</b>					
Western Sahara	8,694	-	-	-	<b>8,694</b>
New Groups Project-1	10,186	-	(10,186)	-	-
New Groups Project-2	4,763	6	(3,674)	619	<b>1,714</b>
New groups Project-3	-	93,690	(50,240)	-	<b>43,450</b>
Pride Camp	-	7,596	(7,596)	-	-
90th Anniversary Project	3,734	-	(1,528)	(2,206)	-
	<u>27,377</u>	<u>101,292</u>	<u>(73,224)</u>	<u>(1,587)</u>	<u><b>53,858</b></u>
<b>Districts / Regions &amp; Nations</b>					
Districts & Groups	42,059	90,527	(81,355)	3,195	<b>54,426</b>
Regions & Nations	18,104	86,221	(66,870)	-	<b>37,455</b>
District Fellows	2,214	-	-	-	<b>2,214</b>
	<u>62,377</u>	<u>176,748</u>	<u>(148,225)</u>	<u>3,195</u>	<u><b>94,095</b></u>
<b>Outdoor activity centres</b>					
Cudham	1,360	-	-	-	<b>1,360</b>
Lockerbrook	4,970	408	-	-	<b>5,378</b>
Heightgate	2,002	11,500	-	(2,002)	<b>11,500</b>
Project Koodoo	464	45	-	-	<b>509</b>
	<u>8,796</u>	<u>11,953</u>	<u>-</u>	<u>(2,002)</u>	<u><b>18,747</b></u>
<b>Fixed asset funds</b>					
Cudham	65,021	-	(1,690)	-	<b>63,331</b>
Lockerbrook	120,481	-	(2,973)	-	<b>117,508</b>
Heightgate	158,743	-	(4,057)	2,002	<b>156,688</b>
	<u>344,245</u>	<u>-</u>	<u>(8,720)</u>	<u>2,002</u>	<u><b>337,527</b></u>
Admin support	2,401	-	(2,401)	-	-
	<u>2,401</u>	<u>-</u>	<u>(2,401)</u>	<u>-</u>	<u>-</u>
	<u>445,196</u>	<u>289,993</u>	<u>(232,570)</u>	<u>1,608</u>	<u><b>504,227</b></u>

Restricted funds represent monies to be used for the following specific purposes:

Western Sahara	Promotion of solidarity with counterparts in Western Sahara
New Groups Project-1	Project to grow new Woodcraft Folk Groups in West Yorkshire
New Groups Project-2	Project to grow new Woodcraft Folk Groups in Wales, Scotland and Merseyside
New Groups Project-3	Project to grow new Woodcraft Folk groups in the East of England, funded by Big Lottery Fund - Youth Investment Fund
90th Anniversary project	Oral history project to mark the 90th anniversary of Woodcraft Folk
Districts & Groups	Funds raised by Districts & Groups for specific projects
Regions & Nations	Funds raised by Regions for specific projects
District Fellows	Funds raised by District Fellows for specific projects
Outdoor activity centres	Funds raised by Cudham, Lockerbrook and Heightgate for specific projects
Project Koodoo	Project to develop a new national campsite
Fixed asset funds	Balance of grants and donations received for the purchase of fixed assets and not yet expended by depreciation on the related assets
Admin support	Funds donated specifically to pay for Head Office administration

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**15 Analysis of net assets between funds**

	General funds £	Designated funds £	Restricted funds £	Total 2017 £
<b>Fund balances at 31 December 2017 are represented by:</b>				
Fixed assets	16,150	802,787	337,527	<b>1,156,464</b>
Current assets	265,482	622,282	166,700	<b>1,054,464</b>
Current liabilities	(79,987)	-	-	<b>(79,987)</b>
	201,645	1,425,069	504,227	<b>2,130,941</b>

**16 Related party transactions**

There were no related party transactions in the year to 31 December 2017.

**17 Contingent asset**

The charity is entitled to a seventh share of the residuary estate of a testator who died in the course of 2016. The total value of the estate cannot yet be determined with reasonable accuracy because the value of a residential property which forms a significant portion of the estate has not yet been realised. The income due from this legacy has therefore not been recognised in these financial statements.

**18 Post balance sheet event**

On 6 February 2018, Woodcraft Folk signed a 20-year lease with the Forestry Commission to take on the management of Biblins Youth Campsite in the Forest of Dean, with an annual rent of £15,000 per annum and an annual contribution of £4,500 to the maintenance of accessways.